

Article IV: Business and Non-Instructional Operations

Section D: Insurance

Policy 010: Insurance Requirements

IV.D.010: Property and casualty coverage for RCC will be maintained commensurate with accepted risk management principles for the education sector. Key components should include: special form property coverage for all owned buildings and personal property (or where required by contract); business income; comprehensive general liability (including educator's legal liability); auto liability and physical damage; crime coverage, and other coverage as deemed prudent. The President and his/her designee will be responsible for maintaining the required insurance.

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Policy 020: Insurance Agents-of-Record

IV.D.020: The Board shall appoint insurance agents-of-record to obtain necessary insurance coverage for physical assets and for personnel coverage under the best cost conditions to the College and employees. The insurance agents-of-record shall serve on three-year renewable contracts.